STATE OF SOUTH CAROLINA)	AMENDMENT TO
)	BY-LAWS OF SEASCAPE VILLAS
COUNTY OF CHARLESTON	ì	CO-OWNERS COUNCIL INC

THIS is certification that the By-Laws of Seascape Villas Co-Owners Council, Inc. in the RMC Office for Charleston County in Book K-143, Page 878 have been amended in accordance with and pursuant to the provisions for amending the By-Laws in the following particulars, to wit:

1. Article V, Section 1 of the By-Laws shall be amended so that after amendment it shall read as follows:

The affairs of the Council shall be governed by a Board of Directors. The number of Directors which shall constitute the Board shall be five (5). The Directors shall be elected from the members at the annual meeting of the council, except as provided for in Sections 3 and 10 of this Article V. The term of office shall be fixed at two (2) years. At the next annual meeting, the three (3) candidates receiving the largest percentage of votes shall serve for two (2) years each; the remaining two (2) candidates shall serve for one (1) year. Thereafter, all Directors shall serve two (2) year terms; provided, however, that each Director shall hold office until his successor is elected or until his death or until he shall resign or until he shall have been removed, as provided in Section 10 of this Article, or by operation of law. All Directors must be Co-owners of an Apartment.

2. Article V, Section 3 of the By-Laws shall be amended so that after amendment it will read as follows:

<u>Vacancies</u>. Vacancies on the Board of Directors shall be filled by successors appointed by the remaining Board members for the remainder of the unexpired term.

3. Article V, Section 13(c) of the By-Laws shall be amended by adding the following sentence to the existing paragraph:

Notwithstanding any provision contained herein to the contrary, any expenditure exceeding \$50,000.00 for improvements or repairs or any special assessment must have the approval of Co-owners owning at least fifty-one (51%) percent interest in the Common Elements.

- 4. Upon approval of this Amendment, certification thereof shall be executed by the Secretary and recorded in the RMC Office for Charleston County.
- 5. All other provisions of the By-laws not heretofore amended shall remain in full force and effect.

	the Secretary of Seascape Villas Co-Owners Council, Inc. 2002.
WITNESSES:	SEASCAPE VILLAS CO-OWNERS COUNCIL, INC.
STATE OF SOUTH CAROLINA) COUNTY OF CHARLESTON)	
The foregoing instrument was acknown 2002 by Seascape Villas Co-Owits KESIDENT	Notary Public for South Carolina My Commission Expires:

RETURN TO: Krawcheck & Davidson, 9 State Street Charleston, SC 29401

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10.00

FILED

CHARLIE LYBRAND REGISTER CHARLESTON COUNTY SC

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