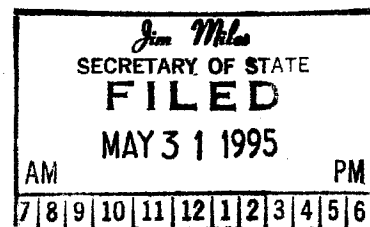


Aug 18 2015
REFERENCE ID: 1508181257073

Mark Hammond
SECRETARY OF STATE OF SOUTH CAROLINA

SECRETARY OF STATE
NONPROFIT CORPORATION
ARTICLES OF INCORPORATION



- Instructions:** (1) Must be typewritten or printed
(2) Must file this original and one copy.
(3) Must include \$25 fee payable to the Secretary of State.
(4) Should your articles be refused, you will receive written notification within five days.

1. The name of this corporation is (33-31-401) Terrapin Island Property Owners' Association, Inc.

2. The initial registered office of the corporation is:

92 Broad Street Charleston Charleston
Street Address City County

South Carolina 29401

State, Zip Code

[The complete address is required by SC Code 33-31-202(a)3]

3. The name of the registered agent at the above office is:

Leonard L. Long, Jr.

4. Check either (a), (b), or (c). Check only one box.

The nonprofit corporation is a public benefit corporation.

The nonprofit corporation is a religious corporation.

The nonprofit corporation is a mutual benefit corporation.

5. Check (a) or (b), whichever is applicable:

This corporation will have members who will vote for the board of directors.
See Section 33-31-202(a)5.

This corporation will not have members.

Aug 18 2015

REFERENCE ID: A508181257073

Musk Hammond
SECRETARY OF STATE OF SOUTH CAROLINA

6. The address of the principal office of the nonprofit corporation is:

3690 Bohicket Road
Street Address

Johns Island Charleston SC 29401
City, County, State, Zip Code

[The complete address is required by SC Code 33-31-202(a)7]

7. If the corporation is either public benefit or religious, complete either (a) or (b) below. Do not check both. [This information is required by 33-31-202(a)6]

Upon dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)3 of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such asset not so disposed of shall be disposed of by the court of common pleas of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said court shall determine, which are organized and operated exclusively for such purposes.

Upon dissolution of the corporation, consistent with law, the remaining assets of the corporation shall be distributed to:

8. If the corporation is a mutual benefit corporation, complete either (a) or (b) to describe how the assets of the corporation will be distributed upon dissolution of the corporation.

Upon dissolution of the mutual benefit corporation, the assets shall be distributed to its members, or if it has no members, to those persons to whom the corporation holds itself out as benefiting or serving.

Upon dissolution of the mutual benefit corporation, the assets, consistent with law, shall be distributed in trust pursuant to that certain Declaration of

Covenants and Restrictions for Terrapin Island Subdivision and Provisions for and

By-Laws of The Terrapin Island Property Owners' Association, Inc.

Aug 18 2015

REFERENCE ID: A50818125773


SECRETARY OF STATE OF SOUTH CAROLINA

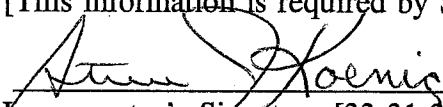
9. Please include any optional provisions which the nonprofit elects to include in these articles of incorporation. See Section 33-31-202(b) through 33-31-202(e).

10. The name and address of each incorporator is as follows:

Steven J. Koenig, 3690 Bohicket Road, Johns Island, S.C. 29455

[This information is required by SC Code 33-31-202(a)4]

11.


Incorporator's Signature [33-31-202(d)] Steven J. Koenig

12.

N/A
Signature of any director named in these articles

N/A
Director's Name (typed)

Date and Time